



SAP channel partner
SAP hosting partner
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Harmonising payment transactions in Switzerland

ISO 20022

Implemented in:
SAP ERP 6.0
SAP S/4HANA Enterprise Management

2017

2018

2019

2020

2021

STATUS OF ISO 20022 ROAD MAP FOR SWITZERLAND:

Bank transfers

New payment slip

Direct debit process

Harmonising payment transactions in Switzerland

Smooth, reliable payment processes are of central importance to our everyday lives. Modern payment transactions are designed to make it easier for companies and private individuals to render payments using electronic invoices, direct debiting, and bank transfers. In ISO 20022, the Swiss financial industry is adopting a new standard for electronic payment transactions. This standard is playing an increasingly important role not only around the world, but especially in Europe – and thus in Switzerland, as well. ISO 20022 affects all payment transactions, regardless of whether they take place within the country or abroad.

The transition to ISO 20022 is scheduled to be completed by 2020 at the latest.

Migrating to this new standard will benefit all those involved in payment transactions, as well as the Swiss economy as a whole:

- It will reduce, standardise, and simplify the myriad means of payment currently in use.
- The resulting harmonisation and standardisation will usher in simpler, more efficient processes for all market participants.
- ISO 20022 will standardise the current transfer procedures used by the banks (DTA) and PostFinance (EZAG, EGA, ESR), as well as the account and posting information used for regular account reconciliation.
- The new and standardised payment slip (which employs QR codes) will replace all versions currently in use.



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Innflow will be happy to assist you with all the aspects of implementing the ISO 20022 standard in SAP ERP 6.0 and SAP S/4HANA Enterprise Management.

We offer the support you need to prepare your SAP ERP system for the harmonised payment transactions that will soon be the norm in Switzerland. Here, we rely on the experience we've gained in helping customers get up to speed with SEPA transactions throughout the EU.

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Our support covers every area of ISO 20022:

- Adjusting to ISO 20022 in outgoing payments
- Implementing the new, standardised payment slips (with QR codes), including the necessary adjustments in automatically processing incoming payments
- Processing electronic responses from banks
- Implementing the new direct debit procedure in line with ISO 20022

To make sure you'll complete the transition to ISO 20022 with confidence, we can:

- Assess your present situation and identify the technical measures necessary based on your current SAP ERP release (requires SAP ECC 6.0 or later)
- Organise a workshop to define your requirements
- Work with you on scheduling your technical implementation
- Upgrade your system with the technical functions SAP provides in connection with ISO 20022
- Configure your new solution and conduct functional tests
- Implement new SAP functions (such as electronic bank statements) and provide training on using them in harmonised payment transactions

To get the conversation started, contact us today.
We look forward to hearing from you!